

**Report of the Management Committee and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
The Dog Inn (Belthorn) Limited**

The Dog Inn (Belthorn) Limited

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The Dog Inn (Belthorn) Limited
Society Information
for the Year Ended 31 December 2020

MANAGEMENT COMMITTEE:	K Sharpe D J Hollings S J Horrocks Y Brown C Steele C Carroll C Banks N Ashworth
SECRETARY:	K Sharpe
REGISTERED OFFICE:	61 Belthorn Road Belthorn Lancashire BB1 2NN
REGISTERED NUMBER:	RS007095 (England and Wales)
ACCOUNTANTS:	Egan Roberts Limited Chartered Accountants Suite 46 Manor Court Salesbury Hall Road Ribchester Lancashire PR3 3XR
SOLICITORS:	Farleys Solicitors LLP 22-27 Richmond Terrace Blackburn Lancashire BB1 7AF

The Dog Inn (Belthorn) Limited

**Report of the Management Committee
for the Year Ended 31 December 2020**

The management committee present their report with the financial statements of the society for the year ended 31 December 2020.

MANAGEMENT COMMITTEE

The members of the management committee shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

K Sharpe
D J Hollings
S J Horrocks
Y Brown
C Steele
C Carroll
C Banks
N Ashworth

Other changes in the members of the management committee holding office are as follows:

J Heffernan - resigned 8 July 2020

This report has been prepared in accordance with the provisions of Part 15 of the Co-operative and Community Benefit Societies Act 2014 relating to small societies.

ON BEHALF OF THE MANAGEMENT COMMITTEE:

K Sharpe - Secretary

4 June 2021

The Dog Inn (Belthorn) Limited

**Income Statement
for the Year Ended 31 December 2020**

	Notes	2020 £	2019 £
TURNOVER		106,998	172,411
Cost of sales		<u>(48,344)</u>	<u>(82,885)</u>
GROSS PROFIT		58,654	89,526
Administrative expenses		<u>(98,983)</u>	<u>(132,175)</u>
		(40,329)	(42,649)
Other operating income		<u>40,550</u>	<u>25,776</u>
OPERATING PROFIT/(LOSS)	4	221	(16,873)
Interest receivable and similar income		<u>129</u>	<u>62</u>
		350	(16,811)
Interest payable and similar expenses		<u>(929)</u>	<u>(958)</u>
LOSS BEFORE TAXATION		(579)	(17,769)
Tax on loss	5	<u>-</u>	<u>4</u>
LOSS FOR THE FINANCIAL YEAR		<u>(579)</u>	<u>(17,765)</u>

The notes form part of these financial statements

The Dog Inn (Belthorn) Limited (Registered number: RS007095)

**Balance Sheet
31 December 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	7	149,662	158,842
CURRENT ASSETS			
Stocks		3,000	6,100
Debtors	8	4,216	1,395
Cash at bank and in hand		<u>59,453</u>	<u>22,845</u>
		66,669	30,340
CREDITORS			
Amounts falling due within one year	9	<u>10,661</u>	<u>28,589</u>
NET CURRENT ASSETS		<u>56,008</u>	<u>1,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		205,670	160,593
CREDITORS			
Amounts falling due after more than one year	10	<u>33,333</u>	-
NET ASSETS		<u>172,337</u>	<u>160,593</u>
CAPITAL AND RESERVES			
Called up share capital	11	196,150	181,700
Retained earnings		<u>(23,813)</u>	<u>(21,107)</u>
SHAREHOLDERS' FUNDS		<u>172,337</u>	<u>160,593</u>

The society is entitled to exemption from audit under Section 477 of the Co-operative and Community Benefit Societies Act 2014 for the year ended 31 December 2020.

The members have not required the society to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Co-operative and Community Benefit Societies Act 2014.

The management committee acknowledge their responsibilities for:

- ensuring that the society keeps accounting records which comply with Sections 386 and 387 of the Co-operative and Community Benefit Societies Act 2014 relating to small societies and
- preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Co-operative and Community Benefit Societies Act 2014 relating to financial statements, so far as applicable to the society.

The Dog Inn (Belthorn) Limited (Registered number: RS007095)

**Balance Sheet - continued
31 December 2020**

The financial statements have been prepared in accordance with the provisions applicable to societies subject to the small societies regime.

The financial statements were approved by the Management Committee and authorised for issue on 4 June 2021 and were signed on its behalf by:

D J Hollings – Management Committee

S J Horrocks – Management Committee

K Sharpe – Management Committee

The notes form part of these financial statements

The Dog Inn (Belthorn) Limited

**Statement of Changes in Equity
for the Year Ended 31 December 2020**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2019	185,948	1,606	187,554
Changes in equity			
Issue of share capital	(4,248)	-	(4,248)
Dividends	-	(4,948)	(4,948)
Total comprehensive income	<u>-</u>	<u>(17,765)</u>	<u>(17,765)</u>
Balance at 31 December 2019	<u>181,700</u>	<u>(21,107)</u>	<u>160,593</u>
Changes in equity			
Issue of share capital	14,450	-	14,450
Dividends	-	(2,127)	(2,127)
Total comprehensive income	<u>-</u>	<u>(579)</u>	<u>(579)</u>
Balance at 31 December 2020	<u>196,150</u>	<u>(23,813)</u>	<u>172,337</u>

The notes form part of these financial statements

The Dog Inn (Belthorn) Limited

Notes to the Financial Statements for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

The Dog Inn (Belthorn) Limited is a private society, limited by shares, registered in England and Wales. The society's registered number and registered office address can be found on the Society Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Co-operative and Community Benefit Societies Act 2014. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The society operates a defined contribution pension scheme. Contributions payable to the society's pension scheme are charged to profit or loss in the period to which they relate.

The Dog Inn (Belthorn) Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

3. EMPLOYEES AND MANAGEMENT COMMITTEE

The average number of employees during the year was 16 (2019 - 19).

The management committee receive no remuneration from the society for their duties as members. The only payments made to them are reimbursement of expenses and occasional payments for covering a paid bar staff shift.

	2020	2019
	£	£
Management committee's remuneration	<u><u>-</u></u>	<u><u>-</u></u>

4. OPERATING PROFIT/(LOSS)

The operating profit (2019 - operating loss) is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	<u><u>9,730</u></u>	<u><u>11,108</u></u>

5. TAXATION

Analysis of the tax credit

The tax credit on the loss for the year was as follows:

	2020	2019
	£	£
Current tax:		
UK corporation tax	<u>-</u>	<u>(4)</u>
Tax on loss	<u><u>-</u></u>	<u><u>(4)</u></u>

6. DIVIDENDS

	2020	2019
	£	£
Ordinary 'A' shares of £1 each		
Final	<u><u>2,127</u></u>	<u><u>4,948</u></u>

The Dog Inn (Belthorn) Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2020	162,209	2,696	26,421	3,788	195,114
Additions	-	550	-	-	550
At 31 December 2020	162,209	3,246	26,421	3,788	195,664
DEPRECIATION					
At 1 January 2020	14,246	1,462	18,668	1,896	36,272
Charge for year	3,244	634	5,273	579	9,730
At 31 December 2020	17,490	2,096	23,941	2,475	46,002
NET BOOK VALUE					
At 31 December 2020	144,719	1,150	2,480	1,313	149,662
At 31 December 2019	147,963	1,234	7,753	1,892	158,842

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	1,395
VAT	685	-
Prepayments	3,531	-
	<u>4,216</u>	<u>1,395</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	6,667	-
Other loans	-	4,919
Trade creditors	1,774	10,190
Social security and other taxes	1,199	2,009
VAT	-	3,302
Other creditors	203	121
Accrued expenses	818	1,022
Deferred grant	-	7,026
	<u>10,661</u>	<u>28,589</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans - 1-2 years	8,000	-
Bank loans - 2-5 years	24,000	-
Bank loans more 5 yr by instal	1,333	-
	<u>33,333</u>	<u>-</u>

The Dog Inn (Belthorn) Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2020	2019
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,333</u>	<u>-</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
180,150	Ordinary 'A'	£1	<u>196,150</u>	<u>181,700</u>

The Dog Inn (Belthorn) Limited

**Report of the Accountants to the Management Committee of
The Dog Inn (Belthorn) Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2020 set out on pages three to ten and you consider that the society is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Egan Roberts Limited
Chartered Accountants
Suite 46
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

Date:

The Dog Inn (Belthorn) Limited

**Trading and Profit and Loss Account
for the Year Ended 31 December 2020**

	2020		2019	
	£	£	£	£
Sales		106,998		172,411
Cost of sales				
Opening stock	6,100		5,950	
Purchases	<u>45,244</u>		<u>83,035</u>	
	51,344		88,985	
Closing stock	<u>(3,000)</u>		<u>(6,100)</u>	
		<u>48,344</u>		<u>82,885</u>
GROSS PROFIT		58,654		89,526
Other income				
Sundry receipts	268		128	
Grants received	2,521		25,393	
Employment allowance	266		255	
Government grants	37,495		-	
Deposit account interest	<u>129</u>		<u>62</u>	
		<u>40,679</u>		<u>25,838</u>
		99,333		115,364
Expenditure				
Rates and water	(5,153)		1,877	
Insurance	1,776		2,033	
Light and heat	15,202		14,388	
Wages	59,704		57,388	
Social security	266		255	
Pensions	264		210	
Hire of plant and machinery	2,603		2,824	
Telephone	669		634	
Post and stationery	234		603	
Advertising	541		723	
Travelling	240		308	
Pub entertainment	454		2,086	
Licences and subscriptions	351		1,804	
Repairs and renewals	892		17,407	
Computer expenses	1,727		2,477	
Sundry expenses	2,052		7,863	
Waste management	1,635		1,507	
Accountancy	2,000		1,792	
Payroll	1,044		1,592	
Legal and professional fees	899		1,307	
Depreciation of tangible fixed assets				
Freehold property	3,244		3,244	
Plant and machinery	633		437	
Fixtures and fittings	5,273		6,376	
Computer equipment	<u>579</u>		<u>1,052</u>	
		<u>97,129</u>		<u>130,187</u>
Carried forward		2,204		(14,823)

This page does not form part of the statutory financial statements

The Dog Inn (Belthorn) Limited

**Trading and Profit and Loss Account
for the Year Ended 31 December 2020**

	2020		2019	
	£	£	£	£
Brought forward		2,204		(14,823)
Finance costs				
Credit charges	1,854		1,988	
Bank loan interest	833		-	
Loan interest	96		958	
		<u>2,783</u>		<u>2,946</u>
NET LOSS		<u>(579)</u>		<u>(17,769)</u>