

**Report of the Management Committee and
Unaudited Financial Statements
for the Year Ended 31 December 2019
for
The Dog Inn (Belthorn) Limited**

The Dog Inn (Belthorn) Limited

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for the Year Ended 31 December 2019**

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The Dog Inn (Belthorn) Limited
Society Information
for the Year Ended 31 December 2019

MANAGEMENT COMMITTEE: K Sharpe
D J Hollings
S J Horrocks
Y Brown
C Steele
J Heffernan
C Carroll
C Banks
N Ashworth

SECRETARY: K Sharpe

REGISTERED OFFICE: 61 Belthorn Road
Belthorn
Lancashire
BB1 2NN

REGISTERED NUMBER: RS007095 (England and Wales)

ACCOUNTANTS: Egan Roberts Limited
Chartered Accountants
Suite 46
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

SOLICITORS: Farleys Solicitors LLP
22-27 Richmond Terrace
Blackburn
Lancashire
BB1 7AF

The Dog Inn (Belthorn) Limited

**Report of the Management Committee
for the Year Ended 31 December 2019**

The management committee present their report with the financial statements of the society for the year ended 31 December 2019.

Management Committee

The management committee shown below have held office during the whole of the period from 1 January 2019 to the date of this report.

K Sharpe
D J Hollings
S J Horrocks
Mrs Y Brown
C Steele
J Heffernan
C Carroll
C Banks

Other changes in the members of the management committee holding office are as follows:

K Kraushaar - resigned 10 June 2019
C Nuttall - resigned 8 October 2019
H Nuttall - resigned 8 October 2019
C Freun-Riding - resigned 12 February 2019
N Ashworth - appointed 11 December 2019

This report has been prepared in accordance with the provisions of Part 15 of the Co-operative and Community Benefit Societies Act 2014 relating to small societies.

ON BEHALF OF THE MANAGEMENT COMMITTEE:

Kathryn Sharpe

.....
K Sharpe - Secretary

Date: 21/07/2020
.....

The Dog Inn (Belthorn) Limited
Income Statement
for the Year Ended 31 December 2019

	Notes	2019 £	2018 £
TURNOVER		172,411	193,046
Cost of sales		<u>(82,885)</u>	<u>(80,230)</u>
GROSS PROFIT		89,526	112,816
Administrative expenses		<u>(132,175)</u>	<u>(101,257)</u>
		(42,649)	11,559
Other operating income		<u>25,776</u>	<u>7,864</u>
OPERATING (LOSS)/PROFIT	4	(16,873)	19,423
Interest receivable and similar income		<u>62</u>	<u>21</u>
		(16,811)	19,444
Interest payable and similar expenses		<u>(958)</u>	<u>(702)</u>
(LOSS)/PROFIT BEFORE TAXATION		(17,769)	18,742
Tax on (loss)/profit	5	<u>4</u>	<u>(4)</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(17,765)</u>	<u>18,738</u>

The notes form part of these financial statements

The Dog Inn (Belthorn) Limited (Registered number: RS007095)

**Balance Sheet
31 December 2019**

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7		158,842		164,206
CURRENT ASSETS					
Stocks		6,100		5,950	
Debtors	8	1,395		739	
Cash at bank and in hand		<u>22,845</u>		<u>63,217</u>	
		30,340		69,906	
CREDITORS					
Amounts falling due within one year	9	<u>28,589</u>		<u>35,096</u>	
NET CURRENT ASSETS			<u>1,751</u>		<u>34,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,593		199,016
CREDITORS					
Amounts falling due after more than one year	10		<u>-</u>		<u>11,462</u>
NET ASSETS			<u>160,593</u>		<u>187,554</u>
CAPITAL AND RESERVES					
Called up share capital	11		181,700		185,948
Retained earnings			<u>(21,107)</u>		<u>1,606</u>
SHAREHOLDERS' FUNDS			<u>160,593</u>		<u>187,554</u>

The society is entitled to exemption from audit under Section 477 of the Co-operative and Community Benefit Societies Act 2014 for the year ended 31 December 2019.

The members have not required the society to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Co-operative and Community Benefit Societies Act 2014.


The management committee acknowledge their responsibilities for:

- (a) ensuring that the society keeps accounting records which comply with Sections 386 and 387 of the Co-operative and Community Benefit Societies Act 2014 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Co-operative and Community Benefit Societies Act 2014 relating to financial statements, so far as applicable to the society.

Balance Sheet - continued
31 December 2019

The financial statements have been prepared in accordance with the provisions applicable to societies subject to the small societies regime.

The financial statements were approved by the Management Committee and authorised for issue on21/07/2020..... and were signed on its behalf by:



.....
D J Hollings – Management Committee



.....
S J Horrocks – Management Committee

Kathryn Sharpe

.....
K Sharpe – Management Committee

The Dog Inn (Belthorn) Limited

**Statement of Changes in Equity
for the Year Ended 31 December 2019**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2018	180,150	(15,907)	164,243
Changes in equity			
Issue of share capital	5,798	-	5,798
Dividends	-	(1,225)	(1,225)
Total comprehensive income	-	18,738	18,738
Balance at 31 December 2018	<u>185,948</u>	<u>1,606</u>	<u>187,554</u>
Changes in equity			
Issue of share capital	(4,248)	-	(4,248)
Dividends	-	(4,948)	(4,948)
Total comprehensive income	-	(17,765)	(17,765)
Balance at 31 December 2019	<u>181,700</u>	<u>(21,107)</u>	<u>160,593</u>

The notes form part of these financial statements

The Dog Inn (Belthorn) Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

The Dog Inn (Belthorn) Limited is a private society, limited by shares, registered in England and Wales. The society's registered number and registered office address can be found on the Society Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Co-operative and Community Benefit Societies Act 2014. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The society operates a defined contribution pension scheme. Contributions payable to the society's pension scheme are charged to profit or loss in the period to which they relate.

The Dog Inn (Belthorn) Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

3. EMPLOYEES AND MANAGEMENT COMMITTEE

The average number of employees during the year was 19 (2018 - 13).

The management committee receive no remuneration from the society for their duties as directors. The only payments made to them are reimbursement of expenses and occasional payments for covering a paid bar staff shift.

	2019	2018
	£	£
Management committee's remuneration	<u><u>-</u></u>	<u><u>-</u></u>

4. OPERATING (LOSS)/PROFIT

The operating loss (2018 - operating profit) is stated after charging:

	2019	2018
	£	£
Depreciation - owned assets	<u><u>11,108</u></u>	<u><u>9,804</u></u>

5. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss for the year was as follows:

	2019	2018
	£	£
Current tax:		
UK corporation tax	<u><u>(4)</u></u>	<u><u>4</u></u>
Tax on (loss)/profit	<u><u>(4)</u></u>	<u><u>4</u></u>

6. DIVIDENDS

	2019	2018
	£	£
Ordinary 'A' shares of £1 each		
Final	<u><u>4,948</u></u>	<u><u>1,225</u></u>

The Dog Inn (Belthorn) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2019	162,209	2,017	23,863	1,281	189,370
Additions	<u>-</u>	<u>679</u>	<u>2,558</u>	<u>2,507</u>	<u>5,744</u>
At 31 December 2019	<u>162,209</u>	<u>2,696</u>	<u>26,421</u>	<u>3,788</u>	<u>195,114</u>
DEPRECIATION					
At 1 January 2019	11,002	1,025	12,293	844	25,164
Charge for year	<u>3,244</u>	<u>437</u>	<u>6,375</u>	<u>1,052</u>	<u>11,108</u>
At 31 December 2019	<u>14,246</u>	<u>1,462</u>	<u>18,668</u>	<u>1,896</u>	<u>36,272</u>
NET BOOK VALUE					
At 31 December 2019	<u>147,963</u>	<u>1,234</u>	<u>7,753</u>	<u>1,892</u>	<u>158,842</u>
At 31 December 2018	<u>151,207</u>	<u>992</u>	<u>11,570</u>	<u>437</u>	<u>164,206</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>1,395</u>	<u>739</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other loans	4,919	1,698
Trade creditors	10,190	19,135
Tax	-	4
Social security and other taxes	2,009	1,090
VAT	3,302	4,636
Other creditors	121	64
Accrued expenses	1,022	1,443
Deferred grant	<u>7,026</u>	<u>7,026</u>
	<u>28,589</u>	<u>35,096</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other loans - 1-2 years	-	1,698
Other loans - 2-5 years	-	5,094
Other loans more 5yrs instal	<u>-</u>	<u>4,670</u>
	<u>-</u>	<u>11,462</u>

The Dog Inn (Belthorn) Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2019	2018
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>-</u>	<u>4,670</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2019	2018
Number:	Class:	value:	£	£
		£1	181,700	185,948
180,150	Ordinary 'A'		<u>181,700</u>	<u>185,948</u>

The Dog Inn (Belthorn) Limited

**Report of the Accountants to the Management Committee of
The Dog Inn (Belthorn) Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2019 set out on pages three to ten and you consider that the society is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Egan Roberts Limited
Chartered Accountants
Suite 46
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

Date:

The Dog Inn (Belthorn) Limited

**Trading and Profit and Loss Account
for the Year Ended 31 December 2019**

	2019		2018	
	£	£	£	£
Sales		172,411		193,046
Cost of sales				
Opening stock	5,950		5,612	
Purchases	<u>83,035</u>		<u>80,568</u>	
	88,985		86,180	
Closing stock	<u>(6,100)</u>		<u>(5,950)</u>	
		<u>82,885</u>		<u>80,230</u>
GROSS PROFIT		89,526		112,816
Other income				
Sundry receipts	128		105	
Grants received	25,393		7,659	
Employment allowance	255		100	
Deposit account interest	<u>62</u>		<u>21</u>	
		<u>25,838</u>		<u>7,885</u>
		115,364		120,701
Expenditure				
Rates and water	1,877		(1,415)	
Insurance	2,033		1,987	
Light and heat	14,388		9,141	
Wages	57,388		43,670	
Social security	255		100	
Pensions	210		251	
Hire of plant and machinery	2,824		-	
Telephone	634		699	
Post and stationery	603		409	
Advertising	723		1,004	
Travelling	308		67	
Pub entertainment	2,086		2,637	
Licences and subscriptions	1,804		610	
Repairs and renewals	17,407		22,511	
Computer expenses	2,477		887	
Sundry expenses	7,863		1,935	
Waste management	1,507		1,576	
Accountancy	1,792		1,616	
Payroll	1,592		1,170	
Legal and professional fees	1,307		1,235	
Depreciation of tangible fixed assets				
Freehold property	3,244		3,244	
Plant and machinery	437		403	
Fixtures and fittings	6,376		5,816	
Computer equipment	<u>1,052</u>		<u>340</u>	
		<u>130,187</u>		<u>99,893</u>
Carried forward		(14,823)		20,808

This page does not form part of the statutory financial statements

The Dog Inn (Belthorn) Limited

**Trading and Profit and Loss Account
for the Year Ended 31 December 2019**

	2019		2018	
	£	£	£	£
Brought forward		(14,823)		20,808
Finance costs				
Credit charges	1,988		1,364	
Loan interest	<u>958</u>		<u>702</u>	
		<u>2,946</u>		<u>2,066</u>
NET (LOSS)/PROFIT		<u>(17,769)</u>		<u>18,742</u>

This page does not form part of the statutory financial statements