

**Report of the Management Committee and  
Unaudited Financial Statements  
for the Year Ended 31 December 2016  
for  
The Dog Inn (Belthorn) Limited**

**The Dog Inn (Belthorn) Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2016**

	<b>Page</b>
<b>Society Information</b>	1
<b>Report of the Management Committee</b>	2
<b>Income Statement</b>	3
<b>Balance Sheet</b>	4
<b>Statement of Changes in Equity</b>	5
<b>Notes to the Financial Statements</b>	6
<b>Reconciliation of Equity</b>	9
<b>Reconciliation of Loss</b>	11
<b>Report of the Accountants</b>	12
<b>Trading and Profit and Loss Account</b>	13

**The Dog Inn (Belthorn) Limited**  
**Society Information**  
**for the Year Ended 31 December 2016**

**MANAGEMENT COMMITTEE:** K Kraushaar  
Mrs K Sharpe  
T Cairns  
D J Hollings  
J Slack  
S J Horrocks  
Mrs Y Brown  
Mrs J M Bain  
C Steele  
D Taylor

**SECRETARY:** Mrs K Sharpe

**REGISTERED OFFICE:** 61 Belthorn Road  
Belthorn  
Lancashire  
BB1 2NN

**REGISTERED NUMBER:** RS007095 (England and Wales)

**ACCOUNTANTS:** Egan Roberts Limited  
Chartered Accountants  
Suite 46  
Manor Court  
Salesbury Hall Road  
Ribchester  
Lancashire  
PR3 3XR

**SOLICITORS:** Farleys Solicitors LLP  
22-27 Richmond Terrace  
Blackburn  
Lancashire  
BB1 7AF

**The Dog Inn (Belthorn) Limited**

**Report of the Management Committee  
for the Year Ended 31 December 2016**

The management committee present their report with the financial statements of the society for the year ended 31 December 2016.

**MANAGEMENT COMMITTEE**

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

Mrs K Sharpe  
T Cairns  
D J Hollings  
Mrs Y Brown  
Mrs J M Bain

Other changes in directors holding office are as follows:

K Kraushaar - appointed 1 February 2016  
J Slack - appointed 1 February 2016  
S J Horrocks - appointed 1 February 2016  
A J Bain - resigned 25 May 2016  
C Steele - appointed 25 May 2016  
D Taylor - appointed 25 May 2016

This report has been prepared in accordance with the provisions of Part 15 of the Co-operative and Community Benefit Societies Act 2014 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
Mrs K Sharpe - Secretary

Date: .....

.....  
D Hollings - Director

Date: .....

.....  
T Cairns - Director

Date: .....

**The Dog Inn (Belthorn) Limited**  
**Income Statement**  
**for the Year Ended 31 December 2016**

	Notes	Year Ended 31.12.16 £	Period 24.3.15 to 31.12.15 £
<b>TURNOVER</b>		<b>128,090</b>	17,690
Cost of sales		<u>(54,111)</u>	<u>(13,664)</u>
<b>GROSS PROFIT</b>		<b>73,979</b>	4,026
Administrative expenses		<u>(92,996)</u>	<u>(40,963)</u>
		<b>(19,017)</b>	(36,937)
Other operating income		<u>36,098</u>	<u>23,080</u>
<b>OPERATING PROFIT/(LOSS)</b>	4	<b>17,081</b>	(13,857)
Interest receivable and similar income		<u>51</u>	<u>-</u>
		<b>17,132</b>	(13,857)
Interest payable and similar expenses		<u>(220)</u>	<u>-</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		<b>16,912</b>	(13,857)
Tax on profit/(loss)		<u>(10)</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u><b>16,902</b></u>	<u>(13,857)</u>

The notes form part of these financial statements

The Dog Inn (Belthorn) Limited (Registered number: RS007095)

Balance Sheet  
31 December 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	5	<b>160,699</b>	145,027
<b>CURRENT ASSETS</b>			
Stocks		<b>2,500</b>	1,000
Debtors	6	<b>288</b>	5,230
Cash at bank and in hand		<b><u>56,803</u></b>	<u>33,862</u>
		<b>59,591</b>	40,092
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b><u>22,095</u></b>	<u>18,826</u>
<b>NET CURRENT ASSETS</b>		<b><u>37,496</u></b>	<u>21,266</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>198,195</u></b>	<u>166,293</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	<b>195,150</b>	180,150
Retained earnings		<b><u>3,045</u></b>	<u>(13,857)</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>198,195</u></b>	<u>166,293</u>

The society is entitled to exemption from audit under Section 477 of the Co-operative and Community Benefit Societies Act 2014 for the year ended 31 December 2016.

The members have not required the society to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with the Co-operative and Community Benefit Societies Act 2014.

The management committee acknowledge their responsibilities for:

- ensuring that the society keeps accounting records which comply with the Co-operative and Community Benefit Societies Act 2014 and
- preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Co-operative and Community Benefit Societies Act 2014 relating to financial statements, so far as applicable to the society.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Co-operative and Community Benefit Societies Act 2014 relating to small companies.

The financial statements were approved by the Management Committee on ..... and were signed on its behalf by:

.....  
D Hollings - Director

.....  
T Cairns - Director

.....  
Mrs K Sharpe - Director

The notes form part of these financial statements

**The Dog Inn (Belthorn) Limited**  
**Statement of Changes in Equity**  
**for the Year Ended 31 December 2016**

	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 24 March 2015</b>	180,150	-	180,150
<b>Changes in equity</b>			
Total comprehensive income	-	(13,857)	(13,857)
<b>Balance at 31 December 2015</b>	<u>180,150</u>	<u>(13,857)</u>	<u>166,293</u>
<b>Changes in equity</b>			
Issue of share capital	15,000	-	15,000
Total comprehensive income	-	16,902	16,902
<b>Balance at 31 December 2016</b>	<u><u>195,150</u></u>	<u><u>3,045</u></u>	<u><u>198,195</u></u>

The notes form part of these financial statements

**The Dog Inn (Belthorn) Limited**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

The Dog Inn (Belthorn) Limited is a private society, limited by shares, registered in England and Wales. The society's registered number and registered office address can be found on the Society Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Co-operative and Community Benefit Societies Act 2014. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.



The Dog Inn (Belthorn) Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

3. **EMPLOYEES AND DIRECTORS - continued**

None of the management committee receive remuneration from the society. The only payments made to them are reimbursement of expenses.

	Year Ended 31.12.16 £	Period 24.3.15 to 31.12.15 £
Management Committee's remuneration	<u>-</u>	<u>-</u>

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2015 - operating loss) is stated after charging:

	Year Ended 31.12.16 £	Period 24.3.15 to 31.12.15 £
Depreciation - owned assets	<u>4,465</u>	<u>1,781</u>

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2016	145,000	476	1,108	224	146,808
Additions	<u>-</u>	<u>1,407</u>	<u>18,239</u>	<u>491</u>	<u>20,137</u>
At 31 December 2016	<u>145,000</u>	<u>1,883</u>	<u>19,347</u>	<u>715</u>	<u>166,945</u>
<b>DEPRECIATION</b>					
At 1 January 2016	1,692	16	48	25	1,781
Charge for year	<u>2,900</u>	<u>209</u>	<u>1,151</u>	<u>205</u>	<u>4,465</u>
At 31 December 2016	<u>4,592</u>	<u>225</u>	<u>1,199</u>	<u>230</u>	<u>6,246</u>
<b>NET BOOK VALUE</b>					
At 31 December 2016	<u>140,408</u>	<u>1,658</u>	<u>18,148</u>	<u>485</u>	<u>160,699</u>
At 31 December 2015	<u>143,308</u>	<u>460</u>	<u>1,060</u>	<u>199</u>	<u>145,027</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	13	-
VAT	275	1,484
Prepayments	<u>-</u>	<u>3,746</u>
	<u>288</u>	<u>5,230</u>

**The Dog Inn (Belthorn) Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>20,748</b>	16,224
Tax	<b>10</b>	-
Social security and other taxes	<b>1,083</b>	807
Other creditors	-	595
Accrued expenses	<u><b>254</b></u>	<u>1,200</u>
	<u><b>22,095</b></u>	<u>18,826</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2016</b>	<b>2015</b>
Number:	Class:	Nominal value:	<b>£</b>	<b>£</b>
180,150	Ordinary 'A'	£1	<u><b>195,150</b></u>	<u>180,150</u>

The Dog Inn (Belthorn) Limited

Reconciliation of Equity  
24 March 2015  
(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		<u>145,027</u>	-	<u>145,027</u>
<b>CURRENT ASSETS</b>				
Stocks		1,000	-	1,000
Debtors		5,230	-	5,230
Cash at bank and in hand		<u>33,862</u>	-	<u>33,862</u>
		<u>40,092</u>	-	<u>40,092</u>
<b>CREDITORS</b>				
Amounts falling due within one year		<u>(18,826)</u>	-	<u>(18,826)</u>
<b>NET CURRENT ASSETS</b>				
		<u>21,266</u>	-	<u>21,266</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		<u>166,293</u>	-	<u>166,293</u>
<b>NET ASSETS</b>				
		<u>166,293</u>	-	<u>166,293</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital		180,150	-	180,150
Retained earnings		<u>(13,857)</u>	-	<u>(13,857)</u>
<b>SHAREHOLDERS' FUNDS</b>				
		<u>166,293</u>	-	<u>166,293</u>

The notes form part of these financial statements

The Dog Inn (Belthorn) Limited

Reconciliation of Equity - continued  
31 December 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		<u>145,027</u>	-	<u>145,027</u>
<b>CURRENT ASSETS</b>				
Stocks		1,000	-	1,000
Debtors		5,230	-	5,230
Cash at bank and in hand		<u>33,862</u>	-	<u>33,862</u>
		<u>40,092</u>	-	<u>40,092</u>
<b>CREDITORS</b>				
Amounts falling due within one year		<u>(18,826)</u>	-	<u>(18,826)</u>
<b>NET CURRENT ASSETS</b>				
		<u>21,266</u>	-	<u>21,266</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		<u>166,293</u>	-	<u>166,293</u>
<b>NET ASSETS</b>				
		<u>166,293</u>	-	<u>166,293</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital		180,150	-	180,150
Retained earnings		<u>(13,857)</u>	-	<u>(13,857)</u>
<b>SHAREHOLDERS' FUNDS</b>				
		<u>166,293</u>	-	<u>166,293</u>

The notes form part of these financial statements

**The Dog Inn (Belthorn) Limited**  
**Reconciliation of Loss**  
**for the Period 24 March 2015 to 31 December 2015**

	<b>UK GAAP £</b>	<b>Effect of transition to FRS 102 £</b>	<b>FRS 102 £</b>
<b>TURNOVER</b>	17,690	-	17,690
Cost of sales	<u>(13,664)</u>	<u>-</u>	<u>(13,664)</u>
<b>GROSS PROFIT</b>	4,026	-	4,026
Administrative expenses	(40,963)	-	(40,963)
Other operating income	23,080	-	23,080
	-----	-----	-----
<b>OPERATING LOSS</b>	(13,857)	-	(13,857)
and			
<b>LOSS BEFORE TAXATION</b>	(13,857)	-	(13,857)
Tax on loss	-	-	-
	-----	-----	-----
<b>LOSS FOR THE FINANCIAL YEAR</b>	<u>(13,857)</u>	<u>-</u>	<u>(13,857)</u>

The notes form part of these financial statements

**The Dog Inn (Belthorn) Limited**

**Report of the Accountants to the Management Committee of  
The Dog Inn (Belthorn) Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages three to eleven and you consider that the society is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Egan Roberts Limited  
Chartered Accountants  
Suite 46  
Manor Court  
Salesbury Hall Road  
Ribchester  
Lancashire  
PR3 3XR

Date: .....

The Dog Inn (Belthorn) Limited

Trading and Profit and Loss Account  
for the Year Ended 31 December 2016

	Year Ended 31.12.16		Period 24.3.15 to 31.12.15	
	£	£	£	£
<b>Sales</b>		<b>128,090</b>		17,690
<b>Cost of sales</b>				
Opening stock	1,000		-	
Purchases	<u>55,611</u>		<u>14,664</u>	
	56,611		14,664	
Closing stock	<u>(2,500)</u>		<u>(1,000)</u>	
		<u>54,111</u>		<u>13,664</u>
<b>GROSS PROFIT</b>		<b>73,979</b>		4,026
<b>Other income</b>				
Sundry receipts	53		177	
Grants received	34,431		22,600	
Employment allowance	1,614		303	
Deposit account interest	<u>51</u>		<u>-</u>	
		<u>36,149</u>		<u>23,080</u>
		<b>110,128</b>		27,106
<b>Expenditure</b>				
Hire of plant and machinery	1,486		43	
Rates and water	7,440		2,772	
Insurance	2,196		842	
Light and heat	6,303		933	
Wages	39,805		4,936	
Social security	1,614		303	
Telephone	531		77	
Post and stationery	891		374	
Advertising	-		90	
Travelling	177		-	
Pub entertainment	1,579		700	
Licences and subscriptions	326		355	
Repairs and renewals	18,457		15,441	
Computer expenses	1,278		-	
Sundry expenses	1,243		614	
Waste management	2,122		3,685	
Work clothes	58		-	
Accountancy	1,454		1,625	
Payroll	298		-	
Legal and professional fees	935		5,816	
Depreciation of tangible fixed assets				
Freehold property	2,900		1,692	
Plant and machinery	209		16	
Fixtures and fittings	1,151		48	
Computer equipment	<u>205</u>		<u>25</u>	
		<u>92,658</u>		<u>40,387</u>
Carried forward		<b>17,470</b>		(13,281)

This page does not form part of the statutory financial statements

**The Dog Inn (Belthorn) Limited**

**Trading and Profit and Loss Account  
for the Year Ended 31 December 2016**

	<b>Year Ended</b>		<b>Period</b>	
	<b>31.12.16</b>		<b>24.3.15 to 31.12.15</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Brought forward		<b>17,470</b>		(13,281)
<b>Finance costs</b>				
Bank charges	<b>338</b>		<b>576</b>	
Loan interest	<b>220</b>		<b>-</b>	
		<b>558</b>		<b>576</b>
<b>NET PROFIT/(LOSS)</b>		<b>16,912</b>		<b>(13,857)</b>

This page does not form part of the statutory financial statements